

## Who we are and what we do....

- Help households access housing in the Private Renting Sector
- Issue a paper bond -we hold the liability to the value of the bond if the tenant should vacate leaving damage / arrears.
- Tenants save to repay the Bond Scheme back.

## **Application process**

- Tenant visits a bond surgery to assess the affordability and sustainability – to agree a bond
- Tenant finds a suitable property
- Tenant must be 18 or over
- Rent Smart Wales compliant

## Issuing a bond

A credit union account is opened and property inspection carried out. An inventory is also taken at the property.

The bond and inventory paperwork need to be signed and dated by the Landlord/Agent, the tenant and POBL.

Bonds will only become valid once a Tenancy Agreement, EPC and if applicable, a Gas Safety Certificate has been received.

# What if.....?

- Damage to the property – the bond can only be accessed when tenant vacates property.
- Tenant gives notice to leave or I want to end the tenancy?
- It is important that communication with us is kept up, if anything goes wrong there are many things that I can put in place – support if necessary, going to talk to tenant – if I don't know that there is anything wrong then I cant do anything about it.
- Anything else?
  
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